

New Capital for 2023/24 MTFS Programme

Description of Capital Bids	Directorate	Funding Source (LBH Borrowing, External, Self Financing borrowing)	2023/24 (£'000)	2024/25 (£'000)	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)	Total (£'000)
<p><u>Asset Management of Council Buildings</u> Anticipating a continuing need for basic repairs and maintenance expenditure across the corporate estate, with a requirement to focus greater attention on buildings beyond the corporate centre. The rationale includes:</p> <ul style="list-style-type: none"> - The existing cashflow is significantly below that expenditure our buildings have required in recent years. This indicates the demand on the estate is likely to continue to be greater than the current profile supports. - Proposed set of asset condition surveys will provide more in-depth survey information, leading to greater clarity about future demand. - An allowance has been made for additional expenditure to accommodate improving EPC ratings to maintain compliance with Minimum Energy Efficiency Regulations, that may not be self-financing or captured in building specific schemes. - Inflation pressures on capital delivery. 	P&H	LBH Borrowing	2,619	2,000	2,400	0	0	7,019
<p><u>Clean Air School Zones</u> The Manifesto (Pg 13) sets out the ambition for clean air quality zones outside all schools on major roads alongside an Idling Project. This funding is to bring this forward and to deliver healthier interventions outside schools where a School Street cannot be delivered. E.g. Pavement widening, lesson plans for the school, living walls (pollution screens), school bike racks, idling signage and training for enforcement teams. There are approx. 20 schools that are not suitable for School Streets and / or on major roads. We have budgeted on £80k-£100k for each school (doing 4 a year alongside borough idling)d. Funding could be secured in partnership with public health teams and education. Some works could (but unlikely) be funded through GLA / SCIL / other, other Councils fund through Parking Revenue Account. Expenditure in years 2024/25 onwards are subject to external funding being generated.</p>	P&H	LBH Borrowing & External	400	400	400	400	400	2,000

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<p><u>Commercial Property Remediation</u></p> <p>Following changes as we emerge out of covid - the lifting of restrictions on Commercial property activity; the update to council policies, members manifesto and borough plan, the Property team need to invest in the commercial portfolio to better support Council services.</p> <p>The estate has been under invested in over the previous years, however there is the opportunity, through investing in the retained stock, securing new and divesting in others to deliver greater returns.</p>	P&H	LBH Borrowing & Self Financing borrowing	2,000	2,000	2,000	2,000	2,000	10,000
<p><u>Energy Performance Certificate improvements</u></p> <p>By April 2023 all (non-housing, as residential is required to achieve the targets earlier) property leased out must achieve and EPC rating of 'E' or better and further enhanced energy ratings by 2027 and 2030 with all properties reaching EPC 'C' by 2027 and 'B' by 2030. The standards will be mandatory with legal penalties (fines up to £150,000) for commercial landlords, if the Regulations are not complied with. The funding from 2024/25 will be on the basis that it is self financing</p>	P&H	LBH Borrowing & Self Financing borrowing	1,000	750	750	500	500	3,500
<p><u>Gourley Triangle Construction Budget</u></p> <p>This new capital bid follows the Decision at Cabinet on 8th March 2022 to proceed with acquisition of the remaining 3rd party land interests and masterplan development to tender stage (RIBA Work Stage 3+).</p> <p>The Cabinet Report noted that a capital bid would be submitted as part of the next Medium Term Financial Strategy for the cost of the works element of the development, and that this would be a self-financing bid.</p>	P&H	Self Financing borrowing	4,000	4,575	21,590	29,200	0	59,365

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<p><u>Expansion of the School Street Programme</u> Increased School Streets Delivery (to increase budget for School Streets by £400k per year Council Capital) (Manifesto pg 38) The Council's previous School Street scheme was designed to deliver 3 or 4 school streets per year, with an annual budget of £600k. The Manifesto sets out a new ambition of c15 per year. It has been noted that the current costs for each School Street is approximately £80k-100k each, meaning that we can do more within existing budgets. However, we need to increase the budget if we are to deliver c15 per year. Therefore, we will need a new annual budget of £1m per year to deliver the manifesto ambition. We can still include the expectation of external funding from TfL, government, and SCIL but at this time it cannot be guaranteed. Expenditure in years 2024/25 onwards are subject to external funding being generated.</p>	P&H	LBH Borrowing & External	0	400	400	400	400	1,600
<p><u>Selby Urban Village</u> In 2019 the Council entered into a Memorandum of Understanding with the Selby Trust to seek to work together to bring forward development of the Selby Site. Its proximity to the Bull Lane playing field, which is a vacant asset prone to fly-tipping and other abuse, made the area a prime location for investment. In 2019, it was agreed that a single masterplan should be developed for the two sites to ensure that opportunities for the community were maximised. This bid is to increase the existing budget for the scheme</p>	P&H	Self Financing borrowing	5,446	15,000	15,000	10,000	1,236	46,682
<p><u>SME Workspace Intensification</u> This budget supports the delivery of workspace across the borough. The provision of affordable workspace is also an objective and priority in the Manifesto. This bid is to increase the current budget.</p>	P&H	Self Financing borrowing	0	4,000	5,000	2,400	0	11,400
<p><u>Walking and Cycling Action Plan (WCAP) LTN delivery</u> Haringey Council is committed to delivering the adopted Walking and Cycling Action Plan (WCAP) which is in line with the Councils priorities. The WCAP aim to change how we deliver walking and cycling in the borough. Expenditure in years 2024/25 onwards are subject to external funding being generated.</p>	P&H	External	1,200	1,200	1,200	1,200	1,200	6,000

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<p><u>Walking and Cycling Action Plan (WCAP) Strategic cycle route delivery</u> Haringey Council is committed to delivering the adopted Walking and Cycling Action Plan (WCAP) which is in line with the Councils priorities. Expenditure in years 2024/25 onwards are subject to external funding being generated.</p>	P&H	External	1,750	1,750	1,750	1,750	1,750	8,750
<p><u>Walking and Cycling Action Plan (WCAP) Cycle Parking (Hangers) delivery</u> Haringey Council is committed to delivering the adopted Walking and Cycling Action Plan (WCAP) which is in line with the Councils priorities. The WCAP aim to change how we deliver walking and cycling in the borough Expenditure in years 2024/25 onwards are subject to external funding being generated.</p>	P&H	External	200	200	200	200	200	1,000
<p><u>Wards Corner Construction Budget</u> This is a new bid for a capital scheme following a Decision at the Cabinet meeting of 5th July to terminate the DA with Grainger and acquire property and land interests within the Wards Corner site (including large ownership from Grianger) in order to deliver a new council-led scheme. Cabinet approved a total budget allocation of £24.7m to fund the property and land acquisitions and design/project management fees for an alternative development strategy for the site (RIBA stages 0-2). Cabinet was specifically asked to: -Note that a capital bid of c£66m will be submitted for the substantive investment, as part of the next budget setting round. This capital bid (£3.3m) is for a budget to cover project design fees and project management fees to the submission of a planning application (RIBA stage 3) and detailed design (RIBA stage 4) for a new scheme. A further capital bid for the new scheme construction works (c£70m) will be submitted to fund expenditure during the period 27/28 - 30/31.</p>	P&H	Self Financing borrowing	0	0	700	1,400	1,200	3,300

18,615 32,275 51,390 49,450 8,886 160,616